

BUSINESS CASE STUDY

Novae Corporation

Novae Corporation has been named one of the fastest growing privately held companies in the U.S. for the past eight years. And now, Novae is building another manufacturing plant in Markle which will be in full swing by November 2014.



NOVAE CORPORATION AT A GLANCE

Year Established:

1995

Leadership:

Steve Bermes, President & CEO

Novae Corporation was established in 1995 and specialized in products for lawn and garden professionals. Six years later Novae entered the trailer industry. In just 13 short years Novae Corp. became the third largest trailer manufacturer in America, with their Sure-Trac trailers.

LOCATION

Novae is headquartered in Markle, Indiana and also has a large facility in North Manchester. Novae recently, renovated a building located on Ellsworth Street in Columbia City. In 2010, Novae committed to investing \$686,000 to purchase, redevelop and equip the 150,000-square-foot facility on Ellsworth Street. Since then the company has invested over \$1 million in the Columbia City operation. In 2013 the EDC worked with Novae to plan an open house with tours to show the transformation of the redeveloped building.

“We decided to expand our Columbia City operations to take advantage of the excellent business climate in Columbia City and Whitley County,” said Novae President & CEO, Steve Bermes. “We found an experienced and capable workforce in the area and

the city, county and state are always eager to help.”

GROWTH OPPORTUNITIES

In 2006, Inc Magazine named Novae Corp as one of the fastest growing privately held companies in the U.S. Novae has been named every year since. Novae is currently building another manufacturing plant in Markle which should be functioning and online by November 2014. Over the next five years Novae anticipates a continued increase in revenues with their fabricated trailer products along with their deckover product lines built in Columbia City. Novae currently has an educational partnership with Huntington County Schools and would like to become involved with Whitley County Schools. Novae also provides in-house leadership training to help their current employees with personal and professional growth and learning.

Along with supporting the local schools and the growth of their employees, Novae also supports several other organizations some of those including: American Cancer Society, Boys and Girls Club, Habitat for Humanity and the Cystic Fibrosis Foundation to name a few.